



**Adams Avenue Business Association
Minutes - Board of Directors Meeting
December 1st, 2020 @ 8:00am
Abbreviated minutes due to COVID-19**

Members Present: Mikey Knab, Dave McPheeters, Ryan Altman, Doug Generoli, Russ Vuich, Tony Carrillo, LT Lanham, Mick Ward, David Harding, Nicky McGreevy, Shayna Roberts, Phil Linssen

Staff: Scott Kessler, Executive Director

A. Call to order: 8:07 am by President Mikey Knab

B. Introductions

C. Additions/Deletions to Agenda:

D. Guest Speakers:

Guest speakers gave reports

E. Action Items

1. **Approval of Oct Financial Reports M/S/P** – Unanimous

2. **Fund investment for AABA surplus** – Finance Committee gave report on moving AABA Restricted Funds from CD's to a managed fund account. CD interest rates have diminished. AABA can expect an average 5% return on investment through a managed fund. Board member Dave Harding acknowledged a potential conflict of interest and did not participate in the vote. **Motion to have Finance Committee proceed with opening a managed investment fund. M/S/P – one abstention, one opposed, motion passed**

F. Discussion Items

1. AABA's Annual Meeting will be held via Zoom.

2. AABA annual charitable giving recommendations are to give \$1000.00 each to Home Start, Adams Elementary PTCO, and the Mid-City Little League. Board members are being solicited for a total of \$2000.00 to underwrite annual giving.

3. All December committee meetings will be combined in a December 27th meeting except Finance.

G. Ad hoc Committee Reports

1. Promotions/Business Planning & Development Committee – *Shayna & Ryan*

2. Finance/Executive Committee - *Doug & Mikey*

H. Staff Report

Scott reported on: new trees and trimming, lamp top painting, Secret Santa and social media.

I. Announcements/Public Comment – None

1. **J. Adjournment at 9:19 a.m. M/S/P** - Unanimous

Next meeting: January 26th Annual Meeting via Zoom

Respectfully submitted,
Craig Burns