

Financial Review

2020 Balance Sheet*

ASSETS

Current Assets

Checking/Savings

10010 AABA Operating Accounts

Checking 4572 51,813.41

Total 10010 AABA Operating Accounts 51,813.41

10020 · CB&T Restricted Development 51,271.75

10030 · Wells Fargo Operational Surplus 50,563.23

10040 · Wells Fargo Restricted Develop. 50,563.23

10050 · Wells Fargo Restricted Devel. 104,589.02

Total Checking/Savings 308,800.64

Other Current Assets

12340 · MAD Receivable 14,696.82

12395 · County COVID Grant 5,000.00

Total Other Current Assets 19,696.82

Total Current Assets 328,497.46

TOTAL ASSETS 328,497.46

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

22050 · SBEP Advance 14,698.44

Total Other Current Liabilities 14,698.44

Total Current Liabilities 14,698.44

Total Liabilities 14,698.44

Equity

30020 · Net Assets

30025 · AABA Retained Earnings(Unrestr) 349,750.96

Total 30020 · Net Assets 349,750.96

Net Income -35,951.94

Total Equity 313,799.02

TOTAL LIABILITIES & EQUITY 328,497.46

*Unaudited financial statement

2020 Profit & Loss*

Ordinary Income/Expense	<u>Jan - Dec 20</u>	Expense	
Income		50040 Operating	
40015 · Assessment Districts		50060 · Dues and Subscriptions	806.49
40020 · BID	50,039.48	50065 · Contract Labor	170.00
42000 · MAD	<u>56,265.48</u>	50070 · Postage and Delivery	1,495.24
Total 40015 · Assessment Districts	106,304.96	50090 · Telephone	4,371.97
40025 · SBEP - Tech. Assistance/Acctng.	3,552.50	50095 · Meetings+Conventions	2,586.13
40040 · Special Events.		50110 · Insurance	4,627.00
152 · Booth Rentals	<u>0.00</u>	50120 · Office Supplies	799.45
Total 40040 · Special Events.	0.00	50125 · Accounting	<u>16,652.50</u>
40050 · Program Income		Total 50040 Operating	31,508.78
40070 · Other Income	1,987.80	50020 · Personnel	
40095 · Program Fees	3,210.12	50027 · Office Staffing	68,067.34
40110 · Annual Meeting	600.00	50028 · Maintenance Staffing	7,365.64
43220 · N.H.C.C. Management	4,500.00	50034 · Federal Payroll Taxes	5,898.37
43225 · Merchandise Store	<u>1,210.70</u>	50035 · State Payroll Taxes	532.26
Total 40050 · Program Income	11,508.62	50037 · Health Insurance	17,081.59
40130 · Grants	17,500.00	50038 · Workers Compensation	<u>1,892.25</u>
40200 · Other Income		Total 50020 · Personnel	100,837.45
43210 · Interest/Dividend Income	<u>1,503.66</u>	51510 · Marketing	
Total 40200 · Other Income	1,503.66	51530 · Website/Social Media	14,269.37
41000 · SBEP Management Grant	17,611.87	51545 · Newsletter	2,351.51
43300 · Community Parking District	<u>5,441.00</u>	51550 · Promotion	3,604.74
Total Income	163,422.61	51555 · Graphic Design	75.00
		51580 · Sponsorship Consultant	2,650.00
		51605 · Comm. Parking District Program	<u>5,441.00</u>
		Total 51510 · Marketing	28,391.62
		52010 · Maintenance	
		52020 · Contract Labor	25,943.35
		52025 · Utilities(Water/Electricity)	4,629.42
		52035 · Supplies	<u>388.32</u>
		Total 52010 · Maintenance	30,961.09
		53100 · Special Events	
		53115 · Promotional	1,000.00
		53125 · Contract Labor	2,950.00
		53145 · Advertising	2,295.00
		53160 · Graphic Design	375.00
		53165 · Printing & Production	<u>1,055.61</u>
		Total 53100 · Special Events	7,675.61
		Total Expense	<u>199,374.55</u>
		Net Ordinary Income	<u>-35,951.94</u>
		Net Income	<u><u>-35,951.94</u></u>

